



RATES OF INTEREST

Effective from 1st Magh 2078 (15th January 2022)

DEPOSITS	% p.a.
1. Savings Deposits	5.05 - 6.55
2. Call Deposits	Up to 2.525
3. Fixed Deposits	
Fixed Interest Rate	
A. Institutions	
3 Months to Less than 6 Months	7.05
6 Months to Less than 1 Year	8.05
1 Year and above	9.05
Bidding:	
i) New	Up to 9.05
II) Renewal	Up to 9.15
B. Individuals	
3 Months and above	10.05
Floating Interest Rate	
A. Recurring Deposits (2 - 10 Years)	9.05
B. Kissan Banking Sewa (Recurring Deposit) (1 - 10 Years) ...	9.05
4. FCY Saving Deposits:	
USD Saving Deposits	3.00
EUR Saving Deposits	2.00
GBP Saving Deposits	2.00
Other Currency Saving Deposits	2.00

LOANS AND ADVANCES (FLOATING INTEREST RATES)	% p.a.
1. Working Capital loan	Base Rate + upto 7.00
2. Term Loan	Base Rate + upto 7.00
3. Retail Loans	
(i) Housing Loan	Base Rate + upto 7.00
(ii) Education Loan	Base Rate + upto 7.00
(iii) Hire Purchase Loan	Base Rate + upto 7.00
(iv) Residential Real Estate Loan (Above NPR 15,000,000)	Base Rate + upto 7.00
(v) Retail Small Enterprise Loan	Base Rate + upto 7.00
4. Development Credit Loan (including Deprived Sector Loan)	
(i) Direct Financing (Micro Loans)	Base Rate + upto 7.00
(ii) DCU Small Enterprise Loan	Base Rate + upto 7.00
(iii) Agri Business Loan	Base Rate + upto 7.00
(iv) Interest subsidized loan	Base Rate + upto 2.00
5. Loans against Government Bonds, Deposits of Financial Institutions and first class foreign bank guarantee	
(i) Loan against Govt. Bonds	Base Rate + upto 7.00
(ii) Loan against Fixed Deposits/Other local currency Deposit of BOK	Base Rate
(iii) Loan against Fixed Deposits of other Financial Institutions	Base Rate + upto 7.00
(iv) Loan against Foreign Currency Deposits	Base Rate + upto 7.00
(v) Loan against First Class Foreign Bank Guarantee	Base Rate + upto 7.00
6. Other Loans	
(i) Gold / Ornaments Financing (against Pledge)	Base Rate + upto 7.00
(ii) Loan Against Shares	Base Rate + upto 7.00
(iii) Personal Loan	
a. BOK Professional Loan	Base Rate + upto 7.00
b. Other Loans	Base Rate + upto 7.00
7. Unarranged Loans/Forced Loans and uncollected dues	Base Rate + 7.00
8. Foreign Currency Loans	One year Libor + 8 to 10

LOANS AND ADVANCES (FIXED INTEREST RATES)						
FOR INDIVIDUALS	Up to 5 years	Up to 6 years	Above 5 years	Up to 10 years	Up to 15 years	Above 15 years
Housing Loan	-		-	12.48	13.48	14.48
Hire Purchase Loan	12.49		13.49	-	-	-
BOK Electric Vehicle Loan	8.49	9.49	-	-	-	-
Education Loan	12.49		13.49	-	-	-
Residential Real Estate Loan	12.49		13.49	-	-	-
Other Loans	12.49		13.49	-	-	-

FOR NON-INDIVIDUALS	Up to 5 years	Up to 10 years	Up to 15 years	Above 15 years
Term Loan	12.50	13.00	13.50	14.00

Base Rate as of Mangsir 2078: 8.31%

Interest Spread as of Mangsir 2078: 2.71%

Notes :

- Terms and Conditions for Deposits will be as per the Bank's Rule and informations can be obtained from Bank's Branch Office.
- Individuals stand for natural person.
- Interest Rates on Foreign Currency Deposits will be provided based on International Market other than saving deposit.
- Interest Rate on Yuwa Swarojgar Kosh will be on the basis of the Government decisions.
- For Loan against Fixed Deposits/Other local currency Deposit of BOK, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(ii) whichever is higher.
- For Loan against Fixed Deposits of other Financial Institutions, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(iii) whichever is higher.
- Interest on Overdue Loan will be Applicable Loan Interest Rate plus 2% Penal Interest Rate.
- Interest Rates on NRB Refinance Loans will be as stated by Nepal Rastra Bank.
- Interest Rates on Loans under Syndicated Finance will be as per the Syndicated Loan Agreement / Arrangement.
- For existing outstanding under Housing Loan Fixed Rate scheme (for 1 Year), the rate will be Base rate plus 2 % after one year.
- In case of watch list and other downgraded exposure/loan, additional risk premium of 2% may be charged.
- Interest rate on Foreign currency export loan will be as per NRB regulation.
- Additional 1% interest will be provided in deposit received through remittance complying conditions stated in NRB regulation.
- For existing Foreign currency loans, applied interest rate may continue.
- Interest will be paid Quarterly on deposits.
- Interest rate on Akshaya Kosh deposit will be based on negotiation (As allowed by NRB directives).