



RATES OF INTEREST

Effective from 1st Kartik, 2077 (17th Oct. 2020)

DEPOSITS	% p.a.
1. Savings Deposits	2.00 - 3.50
2. Call Deposits	Up to 1.00
3. Fixed Deposits	
Fixed Interest Rate	
A. Institutions	
For New:	
3 Months to Less than 6 Months	4.50
6 Months to Less than 1 Year	5.50
1 Year and above	6.50
For Renewal:	
3 Months to Less than 6 Months	4.60
6 Months to Less than 1 Year	5.60
1 Year and above	6.60
B. Individuals	
3 Months to Less than 6 Months	5.25
6 Months to Less than 1 Year	6.25
1 Year and above	7.25
Floating Interest Rate	
A. Recurring Deposits (2 - 10 Years)	6.00
B. Kissan Banking Sewa (Recurring Deposit) (1 - 10 Years)	6.00
4. FCY Saving Deposits:	
USD Saving Deposits	1.25

LOANS AND ADVANCES	% p.a.
1. Working Capital loan	Base Rate + upto 5.00
2. Term Loan	Base Rate + upto 5.00
3. Retail Loans	
(i) Housing Loan	Base Rate + upto 5.00
(ii) Education Loan	Base Rate + upto 5.00
(iii) Hire Purchase Loan	Base Rate + upto 5.00
(iv) Residential Real Estate Loan (Above NPR 15,000,000)	Base Rate + upto 5.00
4. Development Credit Loan (including Deprived Sector Loan)	
(i) Direct Financing (Micro Loans)	Base Rate + upto 5.00
(ii) Small Enterprise Loan	Base Rate + upto 5.00
(iii) Agri Business Loan	Base Rate + upto 5.00
(iv) Interest subsidized loan	Base Rate + upto 2.00
5. Loans against Government Bonds, Deposits of Financial Institutions and first class foreign bank guarantee	
(i) Loan against Govt. Bonds	Base Rate + upto 5.00
(ii) Loan against Fixed Deposits/Other local currency Deposit of BOK	Base Rate
(iii) Loan against Fixed Deposits of other Financial Institutions	Base Rate + upto 5.00
(iv) Loan against Foreign Currency Deposits	Base Rate + upto 5.00
(v) Loan against First Class Foreign Bank Guarantee	Base Rate + upto 5.00
6. Other Loans	
(i) Gold / Ornaments Financing (against Pledge)	Base Rate + upto 5.00
(ii) Loan Against Shares	Base Rate + upto 5.00
(iii) Personal Loan	
a. BOK Professional Loan	Base Rate + upto 5.00
b. Other Loans	Base Rate + upto 5.00
7. Unarranged Loans/Forced Loans and uncollected dues	Base Rate + 5.00
8. Foreign Currency Loans	
(i) USD TR Loan	Six months LIBOR + upto 3.50
(ii) Export Pre-shipment/Post-shipment Loan	1 year LIBOR + upto 1.25
(iii) Other USD Loan (excl. 8(i) & 8(ii))	LIBOR + upto 4.00
(iv) Other Foreign Currency Loan	3.00 to 7.00

LOANS AND ADVANCES (FIXED INTEREST RATES)				% p.a.	
FOR INDIVIDUALS	Up to 5 years	Above 5 years	Up to 10 years	Up to 15 years	Above 15 years
Housing Loan	-	-	10.98	11.98	12.98
Hire Purchase Loan	9.99	11.49	-	-	-
Education Loan	9.49	10.49	-	-	-
Residential Real Estate Loan	10.99	11.99	-	-	-
Other Loans	10.99	11.99	-	-	-
Base Rate as of Bhadra 2077: 7.87%					
Interest Spread as of Bhadra 2077: 4.39%					

Notes :

- Terms and Conditions for Deposits will be as per the Bank's Rule and informations can be obtained from Bank's Branch Office.
- Individuals stand for natural person.
- Interest will be paid Quarterly on deposits (including Fixed Deposits).
- BOK Safalta Muddati Khata can be opened for 1 year and above upto 5 years.
- Interest Rates on Foreign Currency Deposits will be provided based on International Market other than USD Saving Deposit.
- Interest Rate on Wholesale Financing to Micro Financing Institution will be on the basis of negotiation and Yuwa Swarajgar Kosh will be on the basis of existing contract.
- For Loan against Fixed Deposits/Other local currency Deposit of BOK, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(ii) whichever is higher.
- For Loan against Fixed Deposits of other Financial Institutions, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(iii) whichever is higher.
- Interest on Overdue Loan will be Applicable Loan Interest Rate plus 2% Penal Interest Rate.
- Interest Rates on NRB Refinance Loans will be as stated by Nepal Rastra Bank.
- Interest Rates on Loans under Syndicated Finance will be as per the Syndicated Loan Agreement / Arrangement.
- For existing outstanding under Housing Loan Fixed Rate scheme (for 1 Year), the rate will be Base rate plus 2% after one year.